

ACTUARIAL ASSOCIATION OF EUROPE

ASSOCIATION ACTUARIELLE EUROPÉENNE

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SENIOR ACTUARY / PROJECT MANAGER

The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its purpose is to provide advice and opinions to the various organisations of the European Union – the Commission, the Council of Ministers, the European Parliament, EIOPA and their various committees – on actuarial issues in European legislation. The AAE currently has 37 member associations in 36 European countries, representing over 29,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests.

The work of the AAE is undertaken by a number of Committees which are responsible for general areas of actuarial interest. Currently the Committees and their main focus are:

- The Professionalism Committee: to keep under review, in so far as they affect the
 profession of actuary, the freedoms established under the Treaty of Rome regarding the
 movement, establishment and provision of services throughout the member states of the
 EU and corresponding opportunities for actuarial practice in the other countries
 represented by Full Member Associations of the AAE.
- The Insurance Committee: to present through the AAE the views of the actuarial profession in the EU on matters of concern to the profession in the fields of insurance, reinsurance and health insurance to the EU Institutions, particularly the European Commission and the European Parliament, and, where appropriate, to other organizations.
- <u>The Pensions Committee</u>: to present through the AAE the views of the actuarial profession in the EU on matters of concern to the profession in the pensions field to the EU Institutions, particularly the European Commission and the European Parliament, and, where appropriate, to other organisations.
- The Risk Management Committee: to present through the AAE the views of the actuarial profession in the EU on matters of concern to the profession in the fields of Investment and Financial Risk to the EU Institutions, particularly the European Commission and the European Parliament and, where appropriate, to other organizations.
- The Education Committee: to keep under review existing arrangements for the education and training of actuaries in the member states of the EU and other EEA countries and Switzerland.

These Committees may from time to time establish sub-committees, task forces or working groups to deal with specific topics or short-term issues. Among them, the AAE has currently identified specifically four areas:

- <u>Solvency II working group</u>: to offer advice to the Insurance, Risk Management and Pension Committees related to Solvency II regulation. Advice includes technical assistance and support, and explanation of actuarial methodology.
- Artificial Intelligence / Data Science (AI-DS) Working Group: to consider, from the point of view of the actuarial profession, all matters relating to artificial intelligence (AI) and data science (DS) from a European perspective.
- <u>Sustainability and Climate-Related Risks Working Group</u>: to present through the AAE the views of the actuarial profession in the EU on matters related to Sustainability and Climate- Related Risks.
- <u>IORP II Review Directive Task Force</u>: to monitor and actively contribute to developments in this field.

The AAE wishes to recruit one or two senior actuaries with an established track record of managing actuarial projects in order to take charge of the above-mentioned groups.

The AAE recognizes that no individual can be an expert in all subjects. Instead, the AAE is seeking specialized expertise to support the above areas. Rather than expecting mastery in all subjects, the AAE recognizes the importance of specialized backgrounds suited to each topic. It could therefore be the case that – based on submissions received – the AAE will select two candidates for the position, each managing their own field of expertise.

The successful candidate(s) will

- make contacts easily and efficiently
- have good person to person skills
- have the ability to work in cooperation in a group
- exhibit a high level of integrity
- have good organisational skills
- be reliable
- have a professional approach to work
- have an ability to analyse and synthesise
- be proactive
- be objective

The role of the project manager(s) will be:

- To manage and coordinate the activities of the above-mentioned groups.
- To provide technical support on related matters
- To prepare reports and publications if and when required
- To prepare responses to European consultations
- To participate in the meetings and calls of the AAE
- To prepare an annual report to the AAE Board

- To remain informed on relevant developments relating to Solvency II, Artificial Intelligence
 / Data Science and Sustainability and Climate-Related Risks to ensure that related matters
 are brought to the attention of the AAE
- To play a facilitating role in the efforts of the AAE to influence European authorities
- To encourage the exchange of information and ideas among member associations

Suitable candidates for the job

- will have relevant experience in the aforementioned fields (having experience in the field of sustainability and climate-related risks is a plus)
- will have excellent project management and communication skills
- will have experience of working for professional or financial industry representative bodies
- will collaborate with professionals from all the countries of the EU
- will have a good knowledge in at least two of the above-mentioned topics
- will be fluent in English with good drafting skills

AAE is totally independent from industry interests. This aspect will be taken into account in the assessment of the candidate(s).

The projected starting date will be 1 November 2023.

Contact for further information: Monique Schuilenburg, AAE Operations Manager.

APPLICATIONS

Applications, with current CV and details of relevant experience, should be submitted no later than 4 September 2023, by email only, to the AAE Operations Manager, Monique Schuilenburg, at the following address: moniques@actuary.eu