

Project Id: 30

Internal Model Developer

Internal model developer

Skuld is strengthening the capital management team with a new position as an Internal Model Developer at Skuld's Head Office in Oslo. Skuld has developed a sophisticated statistical model to calculate solvency capital requirements for underwriting risk and are in the process of obtaining approval from the Financial Supervisory Authorities (Finanstilsynet) to use this model in solvency reporting. In this position you will be responsible for maintaining Skuld's partial internal model and developing it further.

The role will be part of Skuld's Enterprise Risk Management and Actuarial department who is responsible for administering the internal model and will report to the Chief Risk Officer.

Main tasks

- Calculate solvency capital requirement for underwriting risk with the partial internal model
- Use the model to assess Skuld's reinsurance arrangements
- Ensure that the model satisfies regulatory requirements
- Continuously improve the model and document the changes
- Keep model documentation updated
- Compile reports and analysis to the management to support business decisions
- Assist in Skuld's overall understanding of the model

Expected skills and competencies

- Degree in Mathematics, Computer Science, Finance, Statistics, Actuarial Science or a related field.
- At least 3 years of work experience (banking, insurance or risk advisory) would be preferable
- Excellent programming skills
- Highly proficient in use of R and Excel
- Ability to challenge and enhance existing analytical methodologies
- Cross functional collaboration skills (finance, investments, underwriting, claims)
- Ability to work as part of a team with minimal supervision
- Solution oriented with excellent problem-solving and analytical skills
- Highly proficient in spoken and written English

Living our values you are

- Accurate -you never compromise on precision, reliability and quality
- Bold -you take part in transforming our industry to future challenges
- Caring -you care for our customers. our people and our business
- Dedicated -you go the extra mile and are a good Skuld ambassador

Contact person:

Tobias Told

Chief Risk Officer

tobias.told@skuld.com